

**Finance Committee Meeting Minutes
San Juan Water District
November 12, 2024
4:00 p.m.**

Committee Members: Pam Tobin, Director (Chair)
Ken Miller, Director (Member)

District Staff: Donna Silva, Director of Finance & Human Resources
Entela Fallstead, Senior Accountant
Teri Grant, Board Secretary/Administrative Assistant

Members of the Public: Anthony Wong

1. Review General Manager Reimbursements (W & R)

The committee reviewed the September credit card charges for the General Manager and found them to be in order and there was no reimbursement request from the General Manager.

2. Review Check Register from October 2024 (W & R)

The committee reviewed the October 2024 check register and found it to be in order.

3. Review of Legal Bills (W & R)

The committee reviewed the legal bills and found them to be in order.

4. Treasurer's Report – Quarter Ending September 30, 2024 (W & R)

Ms. Silva provided a staff report which will be included in the Board packet. She informed the committee that the overall portfolio increased by \$1,099,708 for an ending balance of \$55.06 million as of September 30, 2024.

Ms. Silva informed the committee that with the anticipation of the Federal Reserve cutting interest rates, staff locked in \$10 million within the CAMP portfolio in a 4.66% fixed rate investment through July 2025.

5. Other Finance Matters (W & R)

Ms. Silva reported that the auditors are completing the annual audit and she expects to bring information to the December committee meeting.

6. Public Comment

There were no public comments.

The meeting was adjourned at 4:14 p.m.